

Common questions, simple answers.





Leasing. Simple. For all.

At ASG Leasing, we are committed to our mission, to make leasing simple, for all. This is why we have created a series of documents to shine a light on all the premises of operational leasing!

These documents were created after a thorough market research and have as an objective to make you understand what leasing is and how it works.

Once you grasp that - everything else is simple!



So, what are the most common questions about leasing?



Can I brand the cars?

Yes. You can brand the cars in any way that will not damage or alter the structure of the vehicle. Actually if you request to, we can do it for you.

Branding your vehicle is something we actually encourage as it enhances the brand projection of your business. As leasing offers the opportunity to renew your fleet every few years, your business fleet will be moving around essentially with brand new cars.

That in combination with branding will surely be the best advertisement for your business!



Are cars brand new?

Our offers are by default for brand new vehicles. This allows us to provide you with the best possible mobility experience.

Furthermore, it does not make sense to choose to lease a used vehicle for a long-term period, as this will diminish basic advantages such as the ability for your business to move around in brand new, good-looking vehicles.

Also, leasing a used vehicle does not make financial sense since the lease price difference between a used and a new vehicle is minimal.

If you wish to lease a used vehicle though we can provide you with hundreds of options from our Eurocar Cyprus fleet – the largest fleet on the island!



Are brand new cars readily available?

This depends on the stock availability of the official dealers.

In case vehicles are readily available we will be able to prepare and deliver them to you within a few working days.

In the opposite case, it usually takes three months for the vehicles to arrive. During those three months we can instantly provide you with a readily available vehicle from our Europcar fleet.



Can I add seasonal cars?

Yes. We can make provisions in our leasing agreements for vehicles to be added during specific periods of the year. The vehicles will be rented out from our Europcar fleet and will be readily available.



What kind of insurance is provided?

The basic insurance provided covers all third parties (except from the driver) as well as vehicle damage further to a specific amount called the “excess”.

The “excess” varies from vehicle to vehicle, but indicatively for a saloon type vehicle is around €650.

This excess can be reduced as low as €50 per incident with a small additional coverage charge.



I need specific trucks. Can you help me?

Yes. Truck and other specialised vehicle leasing is a main part of our business. Throughout the years we have developed excellent relations with the main truck and van providers on the island.

We are able to provide you with the right guidance on all things related to trucks.



Is leasing the same as long-term rent?

No. Leasing is not the same as long-term rent despite the fact that it can easily be considered so.

The only similarity between long-term rental and leasing is the fact that you make use of the vehicle for a long-term period.

In leasing however you enjoy services that long-term does not provide, such as maintenance service, administrative service, replacement vehicle, a long-term standard rental rate etc.



Is leasing worth it if we don't drive much?

The question is how essential moving around is for you and your business.

Even if you don't drive much, leasing offers advantages over car ownership such as the elimination of a hefty initial purchasing cost, the headache-free administration and maintenance aspects and the fact that when the agreement ends, the vehicle will be returned to us - no need for you to plan the sale or disposal of the vehicle.



Are red plates mandatory?

Yes. This is not because we like the colour red per say. The reason that leased vehicles carry the red rental number plates is the law of the Republic of Cyprus.



Can we terminate or extend the lease agreement?

The answer to both parts of the question is yes.

With regards to early termination, there is a penalty included. Since we are proud to create tailor made contracts for our clients, the early termination penalty will be discussed at the drafting of our agreement.

With regards to extending the agreement, this can happen, providing that your request for extension does not come on the very last minute.

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